



FOR IMMEDIATE RELEASE

**The international tech community is taking over an island in the Mediterranean.**

Menorca, June 3, 2015 – Starting June 4<sup>th</sup>, and over the next 20 days, some of the biggest names in tech are coming to the island of Menorca, Spain. Menorca Millennials is a new take on startup programs giving second-time entrepreneurs the chance to escape their day-to-day and focus on their next big idea. "We don't pretend to be another accelerator program, we are a de-accelerator", says Ricard Garriga, co-founder of Menorca Millennials.

Menorca Millennials has an impressive pedigree of supporters with 23 founding partners including: Di-Ann Eisnor (Vice president of Waze, acquired by Google), Sam O'Keefe (TechCrunch), Jerry Engel (Berkeley University), Martin Varsavsky (Fon, Jazztel), Sam Friend (former CEO of Wotif), Dan Hoffman (CEO, M5 Networks), Manel Adell (former CEO of Desigual).

The Top 20 startups for the first batch of Menorca Millennials were selected from over 300 applicants from around the world and represent UK, Chile, Spain, USA, Denmark, Taiwan, Brazil, and Argentina. Combined, the companies have an overall valuation of \$136 million and are seeking to raise \$27 million by the end of the program.

"Menorca Millennials targets the next generation of entrepreneur. With a laptop and a wifi connection these digital nomads are changing the world, from anywhere in the world", says Marcos Martin, co-founder Menorca Millennials. One startup that truly embodies this mentality is Babelverse a universal translator for spoken communication - an award winning start-up at LeWeb, The Next Web, TechCrunch Disrupt, and participant in Startup Chile. They have housed their headquarters in Chile, London, San Francisco, Romania, Portugal, and Greece, and now Menorca.

That's not all; the founders coming to Menorca Millennials include a former Peter Thiel fellow, graduates of 500Startups and TechStars, the winner of the award for top hacker under 20 in Europe, and one startup has already received backing from Tim Draper.

For a full list of startups please visit this link: <http://bit.ly/1IgxWAK>

All eyes will be on Menorca for the next 20 days – for more information on the program watch the video <http://youtu.be/tgFoN2EnfwE> or visit: <http://www.menorcamilennials.com>

Do not hesitate to contact us if you would like to cover the event or arrange any interview with the participants.

More information:

Laia Corbella / Andrea Rodés

press@menorcamilennials.com cell: +34 626 944 090 / +34 629 877283

www.MenorcaMillennials.com

*Menorca Millennials*

*The Millennial Island. A quarantine experiment for start-up heroes only*